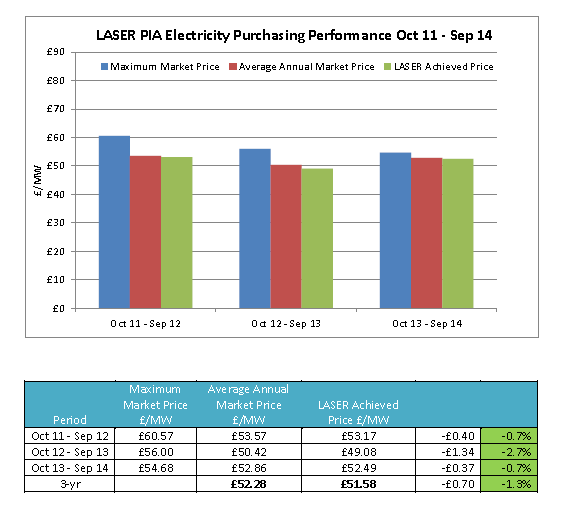
**Appendix 1*: LASER market performance Oct 2011 to Sept 2014***

LASER’s average electricity purchase price was 1.3% below the average market price in the Purchase in Advance (PIA) energy basket. Performance over the last three years is illustrated in the chart below

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LASER’s average gas purchase price was 0.6% below the average market price in the Purchase in Advance (PIA) energy basket. Performance over the last three years is illustrated in the chart below.

